UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re: § Chapter 11

FIELDWOOD ENERGY III LLC, et al., § Case No. 20-33948 (MI)

§

(Jointly Administered)

Post-Effective Date Debtors.

§

STIPULATION AND AGREED ORDER EXTENDING RESPONSE DEADLINE TO CLAIM OBJECTION AND ADJOURNING HEARING DATE

The administrator of the chapter 11 plan (the "<u>Plan Administrator</u>") of the above-captioned reorganized debtors (collectively, the "<u>Debtors</u>," as applicable, and after the effective date of their plan of reorganization, the "<u>Reorganized Debtors</u>") and the Claimants (defined below) hereby stipulate and agree as follows:

WHEREAS, on October 6, 2021, the Plan Administrator filed that certain *Third Omnibus*Objection to Claims Pursuant to Section 502(b) of the Bankruptcy Code and Rule 3007 of the

Federal Rules of Bankruptcy Procedure Seeking to Disallow Certain Claims (Multi-Debtor

Claims) [Docket No. 2078] (the "Objection"), which, inter alia, seeks the disallowance of certain

¹ The Post-Effective Date Debtors, along with the last four digits of each Post-Effective Date Debtor's federal tax identification number, as applicable, are: Fieldwood Energy III LLC (6778); Fieldwood Energy Offshore LLC (4494), Fieldwood Energy Inc. (4991), GOM Shelf LLC (8107), and FW GOM Pipeline, Inc. (8440). Fieldwood Energy III LLC, Fieldwood Energy Offshore LLC, and Fieldwood Energy Inc. are managed and operated by the Plan Administrator, whose primary mailing address is 16255 Ventura Blvd., Suite 440, Encino, CA, 91436, C/O of Province LLC. GOM Shelf LLC and FW GOM Pipeline, Inc. (collectively, the "Post-Effective Date FWE I Subsidiaries") are managed and operated by Jon Graham, as sole manager of each Post-Effective Date FWE I Subsidiary. The Debtors in the other nine pending chapter 11 cases (which continue to be jointly administered with the cases of the Post-Effective Date Debtors), each of which have either been dissolved or merged into other entities as of the Effective Date, consist of the following: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

claims filed against the Debtors, including certain claims filed by Freeport-McMoRan Oil & Gas (the "Claimant", and together with the Plan Administrator, the "Parties"), all as more fully set forth in the Objection;

WHEREAS, the deadline for the Claimant to object or otherwise respond to the Objection is was initially November 5, 2021 (the "Response Deadline");

WHEREAS, on November 3, 2021, the Court entered the *Stipulation and Agreed Order Extending Response Deadline to Claim Objection* [Docket No. 2137], which extended the Response Deadline for Claimant to November 19, 2021;

WHEREAS, the Objection is currently set to for hearing with the Court on December 8, 2021 at 10:00 a.m. (Central Time) (the "Hearing"); and

WHEREAS, the Parties are continuing to engage in certain informal discussions regarding the Objection and have agreed, subject to approval of this Court, to extend the Response Deadline and adjourn the Hearing.

NOW, THEREFORE, IT IS STIPULATED AND AGREED TO BY THE PARTIES, AND UPON APPROVAL BY THE COURT OF THIS STIPULATION, IT IS SO ORDERED AS FOLLOWS:

- 1. The above recitals are incorporated by reference herein with the same force and effect as if fully set forth hereinafter.
- 2. Purusant to paragraph 7 of the Procedures, the Parties have agreed to adjourn the Hearing on the Objection, solely with respect to the Claimant, to a later date to be determined in consultation with the Court's Case Manager, notice of which may be filed with the Court by any of the Parties, *provided*, *that*, no less than 20 days' notice of any continued Hearing (a "Continued Hearing") shall be provided.

Claimant's Response Deadline shall be 5 business days prior to the Continued

| Hearing. | | |
|----------|---|--|
| Dated: | Honorable Marvin Isgur United States Bankruptcy Judge | |

AGREED AS TO FORM AND CONTENT:

Dated: November 17, 2021

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BY:__/s/ Michael D. Warner_

Michael D. Warner, Esq. (TX Bar No. 00792304) Benjamin L. Wallen, Esq. (TX Bar No. 24102623) PACHULSKI STANG ZIEHL & JONES LLP

440 Louisiana Street, Suite 900

Houston, TX 77002

Telephone: (713) 691-9385 mwarner@pszilaw.com bwallen@pszjlaw.com

-and-

Gabriel Sasson, Esq. (Admitted pro hac vice) John F. Iaffaldano, Esq. (Admitted *pro hac vice*)

STROOCK & STROOCK & LAVAN LLP

180 Maiden Lane New York, NY 10038 Telephone: (212) 806-5400 gsasson@stroock.com jiaffaldano@stroock.com

Counsel for the Plan Administrator

Dated: November 17, 2021

BY:__/s/Bradley C. Knapp_

Omer F. Kuebel, III Federal Bar No. 32595 Bradley C. Knapp

Texas Bar No. 24060101

LOCKE LORD LLP

601 Poydras St., Suite 2660 New Orleans, Louisiana 70130 Telephone: (504) 558-5210 Fax: (504) 558-5200 rkuebel@lockelord.com bknapp@lockelord.com

-and-

Philip G. Eisenberg

Texas Bar No. 24033923

Simon Mayer

Texas Bar No. 24060243

LOCKE LORD LLP

600 Travis Street, Suite 2800 Houston, Texas 77002

Telephone: (713) 226-1200

Fax: (713) 223-3717

peisenberg@lockelord.com simon.mayer@lockelord.com

Counsel for Freeport-McMoran Oil & Gas LLC and McMoran Oil & Gas LLC